



Called City Commission Meeting Highlights

Thursday, March 28, 2013 at 2:00 p.m.

Note: Commissioner Carol Gault was unable to attend this meeting.

Memorandum of Understanding for Macco Organiques, Inc (vote April 9)

The Mayor and Commissioners introduced an ordinance for a memorandum of understanding (MOU) between Macco Organiques, Inc., the Greater Paducah Economic Development Council, Inc. (GPEDC), the Paducah-McCracken County Industrial Development Authority (IDA), the City of Paducah, and McCracken County. Mayor Gayle Kaler says, "Partnerships are what make this community successful."



Macco proposes to locate a manufacturing and distribution facility for food-grade pharmaceuticals in Paducah utilizing the 60,000 square foot spec building located at 5455 Commerce Drive in the I-24 Logistics Park (formerly Industrial Park West). The spec building has been empty for nine years. City Manager Jeff Pederson says, "This investment will bring a return on what we hope to have as a long-term return on that building."

The MOU outlines that the City and County will each invest \$1.25 million to improve the spec building while retaining ownership of the building. In return, Macco would lease the facility for five years with a renewal option. The agreement also outlines the commitment by Macco to hire 40 full-time employees with an average minimum salary of \$16 per hour in addition to health insurance benefits. Macco also plans to invest a minimum of \$9 million in the project.

Macco was founded in 1986 and in 1988 created a process to turn ingredients into a dust-free powder. Macco has a facility in Canada and one in the Czech Republic. The location in Paducah would be the company's third location. GPEDC Vice President Alex Metzger says, "This shows that Macco's business and financials are strong, and that their business is expanding." Construction is expected to begin this summer on the spec building with operations to launch in mid-2014. For more information about Macco, visit <http://www.macco.ca/>.

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